

End-of-Year Financial Report
July 1, 2015 - June 30, 2016

OPERATING INCOME

Offertory Collection	\$ 512,605
Christmas Collection	\$ 159,167
Net Fundraising Income (Bonanza, PIC, PTO Book Sale & Auction, CLT, excess CSA)	\$ 195,731
Other Church Income (Bequests, Fuel, Mothers/Fathers Day, Weddings, Funerals, Baptisms, Flowers & Candles, Return on Endowment)	\$ 107,114
Christian Education	\$ 23,346
School	\$ 589,136
School Music Program	\$ 7,973
Athletic Program	\$ 77,095
Nursery School	\$ 35,066
TOTAL OPERATING INCOME	\$ 1,707,234

OPERATING EXPENSES

Church	
Administration (Salaries, Benefits, General expenses, hospitality, technical services)	\$ 311,380
Worship (Parish music program salaries & benefits, extra musicians, part time clergy, flowers, candles, Altar supplies)	\$ 71,173
Christian Service	\$ 15,270
Christian Education Programs (Religious Education, Sunday Family, Sacramental preparation, RCIA, Youth Ministry, Faith Formation)	\$ 76,523
Evangelization Programs	\$ 19,166
Plant Operation and Maintenance (Salaries, Benefits, Regular inspections, General repairs, Supplies, Insurance, Landscaping/Snow removal)	\$ 194,479
Church Utilities	\$ 20,971
Diocesan Assessment (7% of annual Operating Receipts are sent to the Archdiocese of Detroit. The assessment <u>excludes</u> Christmas Collections.)	\$ 50,788
<i>Subtotal Church Expenses</i>	<i>\$ 759,749</i>
School & Athletics	
Administration (Salaries, Benefits, General expenses, hospitality, technical services)	\$ 157,645
Instructional	\$ 353,319
Food Service Program	\$ 32,154
Athletic Program	\$ 76,224
Music Program	\$ 9,474
Nursery School	\$ 34,101
Latchkey Program	\$ 21,054
Plant Operation and Maintenance (Salaries, Benefits, Regular inspections, General repairs, Supplies, Insurance, Cleaning)	\$ 128,176
School Utilities	\$ 45,049
<i>Subtotal School Expenses</i>	<i>\$ 857,196</i>
TOTAL OPERATING EXPENSES	\$ 1,616,945

<i>Non-Operating Activity:</i>	
Income from Evangelization Fees	\$ 8,603
Music and Audio Equipment	\$ (37,556)
Window replacement & Rectory Improvements	\$ (31,148)
School flooring	\$ (798)
Parish Technology	\$ (989)
School Technology- general upgrades plus chrome books purchased with PTO gift	\$ (19,097)
Asphalt repair and seal coating	\$ (12,211)
Chairs for Social Hall	\$ (4,863)
Phone System	\$ (24,940)
Sweeney Center sewage pump repair/replacement	\$ (8,300)

INCREASE/(DECREASE) IN CASH BALANCE **\$ (41,010)**

Cash Balance as of June 30, 2016 \$ 68,477

<i>Notes:</i>	
Religious Education Support	\$ 53,176
School Support after withdrawal from endowment and scholarship fund savings	\$ 45,253