

End-of-Year Financial Report July 1, 2016 - June 30, 2017

OPERATING INCOME

Offertory Collection	\$ 546,467
Christmas Collection	\$ 156,861
Net Fundraising Income (Bonanza, PIC, PTO Book Sale & Auction, Golf Outing, excess CSA)	\$ 154,638
Other Church Income (Bequests, Fuel, Mothers/Fathers Day, Weddings, Funerals, Baptisms, Flowers & Candles, Return on Endowment)	\$ 189,337
Christian Education	\$ 28,761
School (Includes Athletics & Nursery School)	\$ 819,975

TOTAL OPERATING INCOME	\$ 1,896,039
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OPERATING EXPENSES

Church

Administration (Salaries, Benefits, General expenses, hospitality, technical services)	\$ 351,833
Worship (Parish music program salaries & benefits, extra musicians, part time clergy, flowers, candles, Altar supplies)	\$ 66,427
Christian Service	\$ 16,570
Christian Education Programs (Religious Education, Sunday Family, Sacramental preparation, RCIA, Youth Ministry, Faith Formation)	\$ 87,871
Evangelization Programs	\$ 16,874
Plant Operation and Maintenance (Salaries, Benefits, Regular inspections, General repairs, Supplies, Insurance, Landscaping/Snow removal)	\$ 184,171
Church Utilities	\$ 22,286
Diocesan Assessment (7% of annual Operating Receipts are sent to the Archdiocese of Detroit. The assessment <u>excludes</u> Christmas Collections.)	\$ 52,477
<i>Subtotal Church Expenses</i>	<i>\$ 798,508</i>

School

Administration (Salaries, Benefits, General expenses, hospitality, technical services)	\$ 181,516
Instructional	\$ 394,183
Food Service Program	\$ 39,385
Athletic Program	\$ 66,027
Music Program	\$ 10,958
Nursery School	\$ 29,458
Latchkey Program	\$ 14,395
Plant Operation and Maintenance (Salaries, Benefits, Regular inspections, General repairs, Supplies, Insurance, Cleaning)	\$ 155,320
School Utilities	\$ 48,410
<i>Subtotal School Expenses</i>	<i>\$ 939,652</i>

TOTAL OPERATING EXPENSES	\$ 1,738,161
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Non-Operating Activity:

Income from Evangelization Fees	\$ 4,667
Music & Audio Equipment	\$ (2,396)
Concrete work and water proofing	\$ (10,000)
Sweeney Center tuckpointing	\$ (6,800)
School and rectory roof repairs	\$ (37,491)
Stained glass window project	\$ (10,000)
Technology Parish and School - includes wifi project	\$ (47,249)
Asphalt repair and seal coating	\$ (7,861)
Kneeler project deposit	\$ (8,396)

INCREASE/(DECREASE) IN CASH BALANCE	\$ 32,353
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Cash Balance as of June 30, 2017	\$ 59,901
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Notes:

Religious Education Support	\$ 59,109
School Support after withdrawal from endowment	\$ 49,357